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U.S. M&A deal activity decreased slightly in December, going down 0.4% with 979 announcements compared to 983 in November. Aggregate M&A spending decreased as well. In December 8.3% less was spent on deals compared to November.

Over the past 3 months, the sectors that have seen the biggest increases in M&A deal activity, relative to the same three month period one year ago, have been: Commercial Services (514 vs. 472), Health Services (177 vs. 158), Distribution Services (159 vs. 142), Retail Trade (128 vs. 121), Consumer Durables (64 vs. 59), and Consumer Non-Durables (84 vs. 79). Nine of the 21 sectors tracked by FactSet Mergerstat posted relative gains in deal flow over the last three months compared to the same three months one year prior.

Over the past 3 months, the sectors that have seen the biggest declines in M&A deal volume, relative to the same three month period one year ago have been: Technology Services (453 vs. 502), Industrial Services (111 vs. 140), Consumer Services (230 vs. 255), Finance (428 vs. 452), and Non-Energy Minerals (33 vs. 50). Twelve of the 21 sectors tracked by FactSet Mergerstat posted negative relative losses in deal flow over the last three months compared to the same three months one year prior, for a combined loss of 196 deals.

Topping the list of the largest deals announced in December are: The Dow Chemical Co. entering an agreement to merge with El du Pont de Nemours & Co. for \$61.7 billion; A private group of investors led by JAB Holding Co. SARL, Mondelez International, Inc., and affiliates of BDT Capital Partners LLC, agreeing to acquire Keurig Green Mountain, Inc. for \$13.7 billion; Newell Rubbermaid, Inc.'s agreement to acquire Jarden Corp. for \$13.2 billion; Micron Technology, Inc.'s deal to acquire the remaining 67.3% stake in Inotera Memories, Inc. for approximately \$4 billion; Global Payments, Inc.'s agreement to acquire Heartland Payment Systems, Inc. for \$3.7 billion.

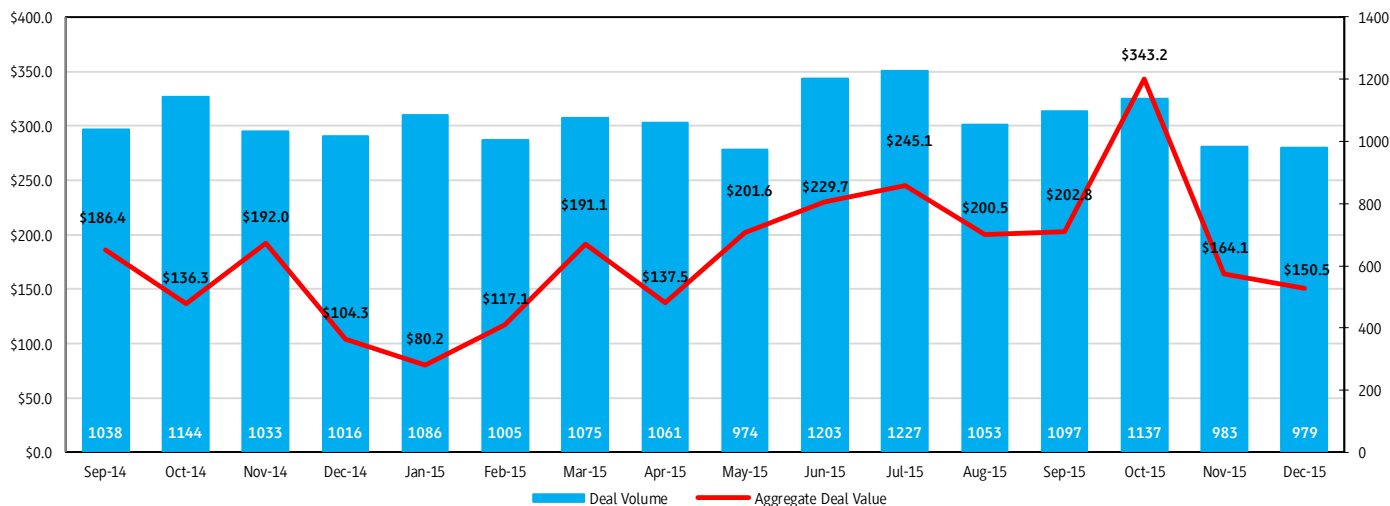
U.S. private equity activity decreased in December, down 15.2% from November. There were 121 deals in December compared to 105 in November. Aggregate base equity decreased as well, down by 2.5% to \$12.8 billion from November's \$13.1 billion.

Canadian firms were the biggest buyers of U.S. companies in December. They announced 27 deals for the month, with Japanese companies in second with 14 deals, followed by The U.K., France and Australia. The largest deal to purchase a U.S. business was the Japan-based Panasonic Corp agreeing to acquire Hussmann Parent, Inc., from Clayton Dubilier & Rice LLC and Ingersoll Rand Plc, for \$1.5 billion. U.K. firms were the biggest sellers to U.S. firms with 38 deals, followed by Canada, Italy and Australia. The largest U.S. deal to acquire a foreign company was Micron Technology, Inc.'s deal to acquire the remaining 67.3% stake in Japan-based Inotera Memories, Inc. for approximately \$4 billion.

The top financial advisors for 2015 based on deal announcements, are: Goldman Sachs & Co., Morgan Stanley, JPMorgan Chase & Co, Bank of America Merrill Lynch, and Houlihan Lokey, Inc. The top five financial advisors, based on the aggregate transaction value of the deals worked on, are: Goldman Sachs & Co., JPMorgan Chase & Co, Morgan Stanley, Bank of America Merrill Lynch, and Credit Suisse.

The top legal advisors for 2015 based on deal announcements, are: Kirkland & Ellis LLP, Skadden, Arps, Slate, Meagher & Flom LLP, Jones Day LP, Latham & Watkins LLP, and Weil, Gotshal & Manges LLP. The top five legal advisors, based on the aggregate transaction value of the deals worked on, are: Skadden, Arps, Slate, Meagher & Flom LLP, Wachtell, Lipton, Rosen & Katz, Cravath, Swaine & Moore LLP, Sullivan & Cromwell LLP, and Latham & Watkins LLP.

The US Mergers & Acquisitions Market Index

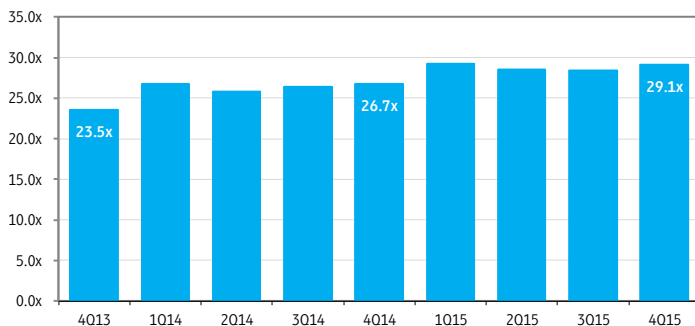


Merger Stats

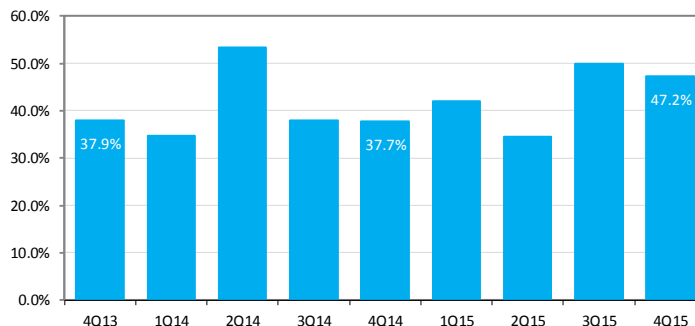
Deal Size	Number of Deals			Agg. Base Equity (\$Bil)			Average P/E
	12 Months Ended			12 Months Ended			
	12/31/15	12/31/14	Change	12/31/15	12/31/14	Change	
\$1 Billion +	310	310	0.0%	\$1,877.5	\$1,269.2	47.9%	34.0
\$500M to \$999.9M	203	222	-8.6%	139.3	158.3	-12.0%	33.6
\$250M to \$499.9M	292	339	-13.9%	104.3	116.0	-10.1%	25.1
\$100M to \$249.9M	526	537	-2.0%	84.7	85.9	-1.4%	24.8
\$50M to \$99.9M	420	386	8.8%	29.4	27.0	8.8%	28.1
\$25M to \$49.9M	433	416	4.1%	15.6	14.7	5.7%	23.0
\$10M to \$24.9M	567	545	4.0%	9.3	8.9	5.4%	26.3
Under \$10M	897	1,038	-13.6%	3.4	3.5	-2.2%	20.9
Undisclosed	9,232	8,398	9.9%	N/A	N/A	N/A	N/A
Total	12,880	12,191	5.7%	\$2,263.5	\$1,683.5	34.5%	28.9

M&A at a Glance

AVERAGE P/E

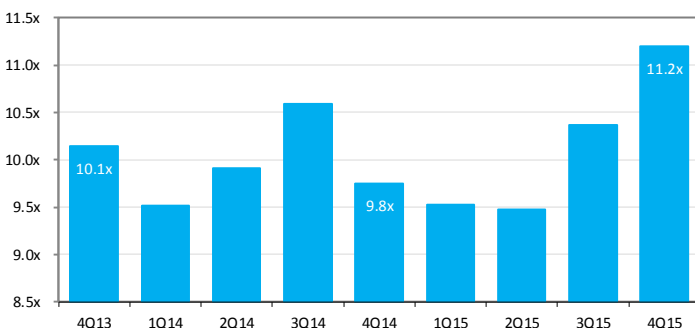


AVERAGE PREMIUM

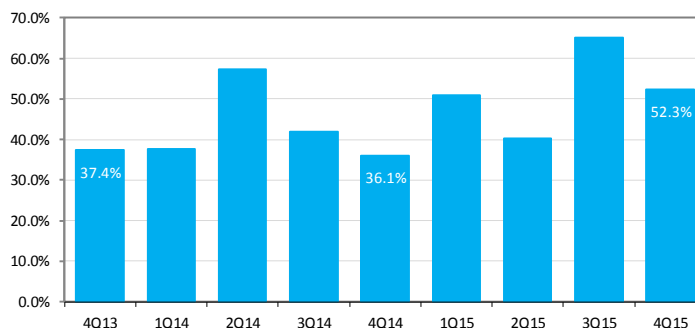


US Middle Market Monitor

AVERAGE EV/EBITDA



AVERAGE PREMIUM



*Middle Market defined as deals valued between \$1 million and \$500 million, plus undisclosed deals.

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SECTOR BY ACTIVITY

Target Sector	L3M 12/31/15 Deal Count	L3M 12/31/14 Deal Count	Difference
Commercial Services	514	472	42
Health Services	177	158	19
Distribution Services	159	142	17
Retail Trade	128	121	7
Consumer Durables	64	59	5
Consumer Non-Durables	84	79	5
Government	9	5	4
Electronic Technology	128	126	2
Producer Manufacturing	200	199	1
Miscellaneous	7	8	(1)
Health Technology	102	104	(2)
Communications	40	45	(5)
Energy Minerals	31	38	(7)
Transportation	55	66	(11)
Process Industries	101	113	(12)
Utilities	45	59	(14)
Non-Energy Minerals	33	50	(17)
Finance	428	452	(24)
Consumer Services	230	255	(25)
Industrial Services	111	140	(29)
Technology Services	453	502	(49)
Total	3,099	3,193	(94)

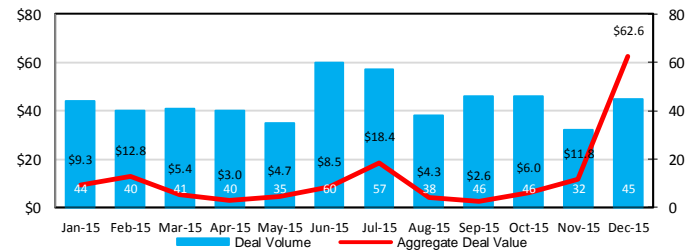
SECTOR BY VALUE

Target Sector	L3M 12/31/15 Value	L3M 12/31/14 Value	Difference
Health Technology	\$166,414.4	\$89,881.0	\$76,533.4
Process Industries	78,647.5	9,100.6	69,546.9
Electronic Technology	107,110.2	44,479.4	62,630.8
Transportation	35,614.6	6,358.2	29,256.3
Consumer Durables	22,586.5	2,905.2	19,681.4
Consumer Non-Durables	22,731.7	7,921.8	14,810.0
Finance	55,733.9	43,302.5	12,431.4
Technology Services	35,160.9	23,577.6	11,583.4
Distribution Services	20,044.3	9,437.7	10,606.6
Energy Minerals	20,422.2	14,176.3	6,245.8
Consumer Services	26,906.8	24,606.8	2,300.0
Retail Trade	18,635.8	16,513.4	2,122.4
Government	0.0	0.0	0.0
Miscellaneous	14.9	636.3	(621.4)
Health Services	5,022.7	5,673.3	(650.6)
Communications	3,218.8	6,347.3	(3,128.4)
Non-Energy Minerals	1,410.7	5,296.0	(3,885.2)
Utilities	10,962.0	14,881.5	(3,919.5)
Producer Manufacturing	4,487.6	22,857.4	(18,369.8)
Commercial Services	15,272.9	34,306.9	(19,034.0)
Industrial Services	7,356.2	50,300.3	(42,944.1)
Total	\$657,754.6	\$432,559.3	\$225,195.3

Most Active Buyers: LTM Ending 12/31/2015

Buyer	# of Acquisitions	Agg. Base Equity (\$Mil)
Praxair, Inc.	4	\$352.3
Medvet, Inc.	4	\$0.0
Clayton Dubilier & Rice Holdings LP	4	\$0.0
The Dow Chemical Co.	3	\$61,864.3
Apollo Global Management LLC	3	\$4,312.2
Cargill, Inc.	3	\$1,500.0
Alltech, Inc.	3	\$425.4
CHS, Inc.	3	\$323.0
Archer Daniels Midland Co.	3	\$279.6
American Securities LLC	3	\$40.5

Activity and Agg. Base Equity : LTM Ending 12/31/2015



Biggest Announced Deals: LTM Ending 12/31/2015

Announced	Buyer	Seller (Unit Sold)	Base Equity (\$Mil)
11-Dec-15	The Dow Chemical Co.	E.I. du Pont de Nemours & Co.	\$61,724.33
17-Nov-15	Air Liquide SA	Airgas, Inc.	\$10,305.92
26-Jan-15	Rock-Tenn Co.	MeadWestvaco Corp.	\$8,245.07
5-Feb-15	Ball Corp.	Rexam Plc	\$6,816.46
20-Jul-15	CF Industries Holdings, Inc.	OCI NV (OCI NV /North Am, Euro, & Global Distribution Operations/)	\$6,050.00
29-Jul-15	Solvay SA	Cytec Industries, Inc.	\$5,384.40
27-Mar-15	Olin Corp.	The Dow Chemical Co. (The Dow Chemical Co. /Chlor-Alkali & Derivatives Businesses/)	\$4,230.00
8-Jun-15	Apollo Global Management LLC, BPIFrance Investissement SAS	Compagnie de Saint-Gobain SA (Verallia SA)	\$3,271.75
22-Oct-15	EQUATE Petrochemical Co. KSCC	Kuwait Petroleum Corp., The Dow Chemical Co. (MEGlobal International FZE)	\$3,200.00
23-Feb-15	Asahi Kasei Corp.	Polypore International, Inc.	\$2,722.99
31-Jul-15	Berry Plastics Group, Inc.	The Blackstone Group LP (AVINTIV, Inc.)	\$2,450.00
13-May-15	Owens-Illinois, Inc.	Vitro SAB de CV (Vitro SAB de CV /Food & Beverage Glass Container Business/)	\$2,150.00
17-Jun-15	Allergan Plc	KYTHERA Biopharmaceuticals, Inc.	\$1,970.49
3-Feb-15	Tronox Ltd.	FMC Corp. (FMC Corp. /Soda Ash Business/)	\$1,640.00
17-Aug-15	Cargill, Inc.	EWOS AS	\$1,499.98

Deal Breakdown: LTM Ending 12/31/2015

Deal Size	Deals	Agg. Base Equity (\$Bil)	Average P/E
\$1 Billion +	22	\$129.8	33.4
\$500M to \$999.9M	9	5.8	-
\$250M to \$499.9M	21	7.6	13.8
\$100M to \$249.9M	22	3.5	23.4
Under \$100M	89	2.6	22.8
Undisclosed	361	N/A	N/A
Total	524	\$149.3	26.1

Top 10 Seller SIC Codes: LTM Ending 12/31/2015

SIC	Description	Number of Deals	% Total
2671	Packaging Paper and Plastics Film, Coated and Laminated	31	5.9%
2899	Chemicals and Chemical Preparations, Not Elsewhere Classified	27	5.2%
2821	Plastics Materials, Synthetic Resins, and Nonvulcanizable Elastomers	24	4.6%
2869	Industrial Organic Chemicals, Not Elsewhere Classified	22	4.2%
2879	Pesticides and Agricultural Chemicals, Not Elsewhere Classified	22	4.2%
2819	Industrial Inorganic Chemicals, Not Elsewhere Classified	17	3.2%
742	Veterinary Services for Animal Specialties	14	2.7%
2048	Prepared Feed and Feed Ingredients for Animals and Fowls, Except Dogs and Cats	13	2.5%
2851	Paints, Varnishes, Lacquers, Enamels, and Allied Products	12	2.3%
2891	Adhesives and Sealants	11	2.1%
Grand Total		524	36.8%

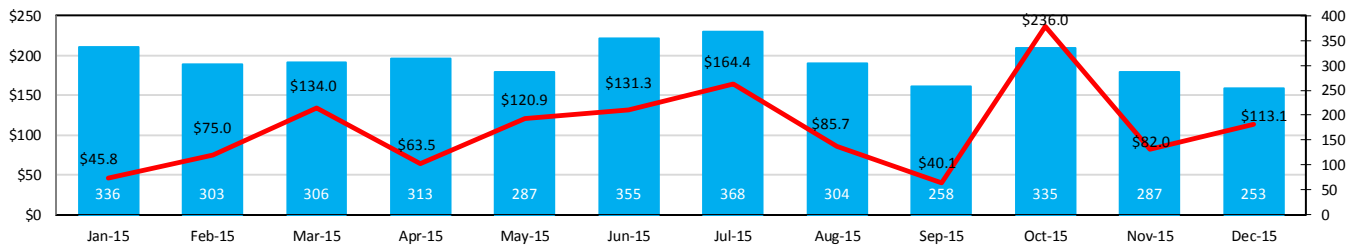
Top Advisors: LTM Ending 12/31/2015

Financial Advisor		Transaction Value (\$Mil)	Total Deals	Legal Advisor		Transaction Value (\$Mil)*	Total Deals
1.	Goldman Sachs & Co.	\$115,833.5	11	1.	Skadden, Arps, Slate, Meagher & Flom LLP	\$94,825.3	8
2.	Lazard	84,597.6	9	2.	Cravath, Swaine & Moore LLP	92,474.0	8
3.	Morgan Stanley	84,574.2	7	2.	Simpson Thacher & Bartlett LLP	81,000.4	7
4.	Evercore Partners, Inc.	69,737.3	4	2.	Weil, Gotshal & Manges LLP	71,686.1	11
5.	M. Klein & Co. LLC	67,930.3	2	2.	Debevoise & Plimpton LLP	68,810.4	4
6.	Bank of America Merrill Lynch	50,208.7	17	6.	Wachtell, Lipton, Rosen & Katz	32,519.4	7
7.	JPMorgan Chase & Co	31,913.5	12	7.	Cleary Gottlieb Steen & Hamilton LLP	28,080.3	6
8.	Barclays Plc	31,129.7	8	8.	Sullivan & Cromwell LLP	22,442.1	6
9.	Credit Suisse	21,978.7	9	9.	Latham & Watkins LLP	19,269.4	7
10.	Greenhill & Co., Inc.	18,458.7	3	10.	Bredin Prat & AssociÃ©s	16,348.1	2
11.	BNP Paribas SA	17,740.5	4	11.	Fried, Frank, Harris, Shriver & Jacobson LLP	16,253.8	3
12.	Deutsche Bank AG	14,944.9	7	12.	Davis Polk & Wardwell LLP	15,357.4	3
13.	SociÃ©tÃ© GÃ©nÃ©rale SA	13,076.4	1	13.	Freshfields Bruckhaus Deringer LLP	14,519.0	2
14.	Rothschild	12,817.7	7	14.	Linklaters LLP	12,474.7	4
15.	The Blackstone Group LP	9,663.1	1	15.	Baker Botts LLP	11,481.2	5

Merger Stats

Deal Size	Number of Deals			Agg. Base Equity (\$Bil)			Average P/E
	12 Months Ended		Change	12 Months Ended		Change	
	12/31/15	12/31/14		12/31/15	12/31/14		
\$1 Billion +	185	147	25.9%	\$1,203.1	\$626.2	92.1%	35.7
\$500M to \$999.9M	111	119	-6.7%	74.5	82.7	-9.9%	33.4
\$250M to \$499.9M	173	208	-16.8%	59.2	70.6	-16.2%	28.0
\$100M to \$249.9M	350	361	-3.0%	53.9	57.4	-6.2%	26.1
\$50M to \$99.9M	302	308	-1.9%	20.9	21.5	-3.2%	28.1
\$25M to \$49.9M	318	322	-1.2%	11.3	11.4	-1.1%	24.5
\$10M to \$24.9M	427	437	-2.3%	6.8	7.1	-4.7%	27.8
Under \$10M	664	790	-15.9%	2.5	2.7	-5.8%	16.5
Undisclosed	7,421	6,727	10.3%	N/A	N/A	N/A	N/A
Total	9,951	9,419	5.6%	\$1,432.1	\$879.7	62.8%	30.0

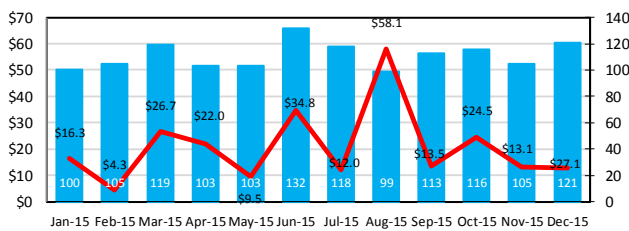
PUBLIC BUYER INDEX LTM 12/31/15



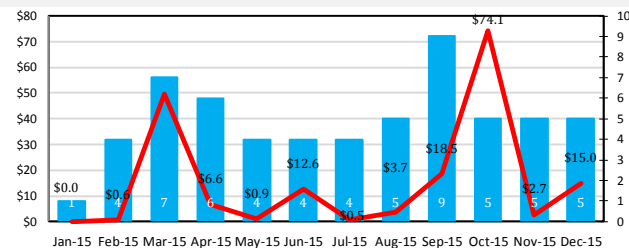
US Private Equity Report

Indices

PE BUYER INDEX: LTM 12/31/15



GOING PRIVATE INDEX: LTM 12/31/15



Top Private Equity Fundraisings: YTD 2015

Open Date	Value (\$Mil)	Fund (Private Equity Sponsor)
8-Jun-2015	\$12,000.0	Warburg Pincus Private Equity XII Fund Warburg Pincus LLC
14-Aug-2015	12,000.0	Advent International GPE VIII-A LP Advent International Corp.
16-Sep-2015	6,500.0	Ares Corporate Opportunities Fund V LP Ares Private Equity Group
9-Jan-2015	5,800.0	Lone Star Real Estate Fund IV Lone Star Americas Acquisitions LLC
14-Feb-2015	5,000.0	Dyal Capital Partners III Fund Dyal Capital Partners
30-Mar-2015	5,000.0	Alinda Infrastructure Fund III Alinda Capital Partners Ltd.
2-Jul-2015	4,000.0	Blackstone Real Estate Debt Strategies III Blackstone Real Estate Advisors
6-Mar-2015	4,000.0	TA XII Fund TA Associates Management LP
1-Jan-2015	3,500.0	Brookfield Capital Partners Fund IV Brookfield Special Situations Management Ltd.
3-Apr-2015	3,500.0	Cerberus Institutional Partners VI LP Cerberus Capital Management LP

BASED ON US ANNOUNCED DEALS – RANKED BY TRANSACTION VALUE: YTD 2015

Financial Advisor		Transaction Value (\$Mil)*	Total Deals**	Legal Advisor		Transaction Value (\$Mil)*	Total Deals**
1.	Goldman Sachs & Co.	\$1,144,219.3	220	1.	Skadden, Arps, Slate, Meagher & Flom LLP	\$949,381.4	197
2.	Morgan Stanley	1,132,244.7	185	2.	Cravath, Swaine & Moore LLP	809,284.2	78
3.	JPMorgan Chase & Co	1,033,423.4	189	3.	Wachtell, Lipton, Rosen & Katz	732,319.5	110
4.	Bank of America Merrill Lynch	788,004.5	162	4.	Sullivan & Cromwell LLP	579,215.2	111
5.	Credit Suisse	691,825.6	119	5.	Latham & Watkins LLP	575,884.3	181
6.	Citigroup	604,363.9	127	6.	Weil, Gotshal & Manges LLP	553,633.7	143
7.	Barclays Plc	572,547.5	124	7.	Cleary Gottlieb Steen & Hamilton LLP	524,325.2	65
8.	Centerview Partners LLC	549,592.2	45	8.	Simpson Thacher & Bartlett LLP	463,653.5	118
9.	Lazard	549,301.7	111	9.	Clifford Chance LLP	407,693.5	63
10.	Deutsche Bank AG	351,413.6	105	10.	Davis Polk & Wardwell LLP	378,970.1	93
11.	UBS Group AG	329,790.4	65	11.	Debevoise & Plimpton LLP	365,845.1	70
12.	Evercore Partners, Inc.	311,041.7	87	12.	Kirkland & Ellis LLP	337,944.0	300
13.	Guggenheim Capital LLC	287,020.3	20	13.	Paul, Weiss, Rifkind, Wharton & Garrison LLP	269,849.4	105
14.	Moelis & Co.	240,734.2	72	14.	Morgan, Lewis & Bockius LLP	261,700.3	142
15.	RBC Capital Markets	184,594.6	71	15.	Stikeman Elliott LLP	250,642.9	89
16.	BNP Paribas SA	182,676.9	30	16.	Willkie Farr & Gallagher LLP	237,698.3	84
17.	LionTree LLC	165,002.8	10	17.	Gibson, Dunn & Crutcher LLP	226,910.4	92
18.	Rothschild	132,594.2	92	18.	Hogan Lovells	223,466.4	93
19.	Robey Warshaw LLP	121,169.9	2	19.	Fried, Frank, Harris, Shriver & Jacobson LLP	215,926.3	63
20.	Standard Bank Group Ltd.	120,986.1	2	20.	Jones Day LP	213,093.9	237
21.	Allen & Co., Inc.	102,710.2	10	21.	Shearman & Sterling LLP	211,503.1	100
22.	The Needham Group, Inc.	69,476.5	21	22.	Debevoise & Plimpton Ltd.	202,946.7	5
23.	M. Klein & Co. LLC	67,930.3	2	23.	Linklaters LLP	196,662.6	52
24.	Wells Fargo & Co.	65,184.9	50	24.	Arthur Cox & Co.	191,540.3	2
25.	Intrepid Partners LLC	54,837.3	1	25.	A&L Goodbody	189,700.1	3
26.	Jefferies LLC	53,291.7	91	26.	Wilson Sonsini Goodrich & Rosati	170,071.8	122
27.	Greenhill & Co., Inc.	52,334.6	28	27.	Freshfields Bruckhaus Deringer LLP	168,772.8	20
28.	Ernst & Young Global Ltd.	50,864.8	93	28.	Herbert Smith Freehills LLP	147,791.9	34
29.	Houlihan Lokey, Inc.	45,343.3	158	29.	Alston & Bird LLP	144,706.9	44
30.	Marlin & Associates Holding LLC	40,972.9	18	30.	Blake, Cassels & Graydon LLP	139,685.7	41
31.	Macquarie Group	36,874.3	35	31.	Stibbe BV	137,057.9	10
32.	PJT Partners, Inc.	36,690.9	6	32.	Ropes & Gray LLP	115,943.0	54
33.	Qatalyst Group LP	35,557.5	14	33.	Slaughter & May Ltd.	114,333.2	33
34.	HSBC Holdings Plc	33,684.1	21	34.	Morrison & Foerster LLP	108,615.2	74
35.	The Blackstone Group LP	27,848.5	13	35.	Allen & Overy LLP	104,612.0	81
36.	Kimberlite Group LLC	22,928.8	5	36.	White & Case LLP	95,998.8	23
37.	Perella Weinberg Partners Group LP	22,816.7	14	37.	Arnold & Porter LLP	86,719.5	33
38.	William Blair & Co. LLC	22,163.2	81	38.	Cadwalader, Wickersham & Taft LLP	79,790.4	8
39.	Zaoui & Co. LLP	21,707.5	4	39.	Baker Botts LLP	78,703.1	42
40.	Bank of Montreal	21,444.5	34	40.	Vinson & Elkins LLP	71,893.6	49
41.	Sandler O'Neill & Partners	18,609.5	83	41.	Sidley Austin LLP	71,193.5	47
42.	Raymond James Financial, Inc.	18,301.2	80	42.	Covington & Burling LLP	62,315.5	36
43.	Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.	17,924.4	14	43.	Richards, Layton & Finger PA	60,423.1	12
44.	KPMG International	15,902.2	110	44.	Baker & McKenzie LLP (Illinois)	52,968.8	27
45.	Tudor, Pickering, Holt & Co. LLC	15,498.8	7	45.	Hunton & Williams LLP	51,407.1	17
46.	Societe Generale SA	13,854.9	7	46.	Proskauer Rose LLP	46,118.7	39
47.	Rothschild & Co. SCA	12,131.6	13	47.	Dechert LLP	36,181.2	58
48.	Scotiabank	11,784.4	6	48.	Munger, Tolles & Olson LLP	35,661.1	2
49.	KeyCorp	11,005.6	28	49.	Stoel Rives LLP	35,575.0	1
50.	Nomura Securities Co., Ltd.	10,553.2	13	50.	Mayer Brown LLP	32,902.0	40

* Transaction Value is the aggregate base equity plus the target's net debt, where applicable.

** Total Deals includes deals that reported a deal value as well as those that did not.

If you would like to participate in our league table rankings or have questions about league table criteria, please contact advisors@factset.com.

Rank	Seller (Unit Sold) Financial Advisor Legal Advisor	Buyer Financial Advisor Legal Advisor	Transaction Value** (\$Mil)	Seller Sector
1	Allergan Plc JPMorgan Chase & Co. Morgan Stanley Arthur Cox & Co. Cleary Gottlieb Steen & Hamilton LLP Cravath, Swaine & Moore LLP Latham & Watkins LLP Stikeman Elliott LLP Weil, Gotshal & Manges LLP Willkie Farr & Gallagher LLP	Pfizer Inc. Centerview Partners LLC Goldman Sachs & Co. Guggenheim Partners LLC Moelis & Co. LLC A&L Goodbody Clifford Chance LLP Debevoise & Plimpton LLP Debevoise & Plimpton Ltd. Morgan, Lewis & Bockius LLP Skadden, Arps, Slate, Meagher & Flom LLP Wachtell, Lipton, Rosen & Katz	\$148,627.7	Health Technology
2	EMC Corp. Evercore Partners, Inc. Morgan Stanley Needham & Co. LLC Skadden, Arps, Slate, Meagher & Flom LLP Weil, Gotshal & Manges LLP	EMC Corp. /Dell Private Group/ Bank of America Merrill Lynch Barclays Plc Centerview Partners LLC Citigroup, Inc. Credit Suisse Deutsche Bank AG Goldman Sachs & Co. JP Morgan Chase & Co. Lazard LionTree LLC Moelis & Co. LLC RBC Capital Markets LLC UBS Group AG Blake, Cassels & Graydon LLP Simpson Thacher & Bartlett LLP Wachtell, Lipton, Rosen & Katz Wilson Sonsini Goodrich & Rosati PC	\$64,302.1	Electronic Technology
3	E.I. du Pont de Nemours & Co. Evercore Partners, Inc. Goldman Sachs & Co. Cravath, Swaine & Moore LLP Debevoise & Plimpton LLP Skadden, Arps, Slate, Meagher & Flom LLP	The Dow Chemical Co. Lazard M. Klein & Co. LLC Morgan Stanley Simpson Thacher & Bartlett LLP Weil, Gotshal & Manges LLP	\$61,724.3	Process Industries
4	Time Warner Cable, Inc. Allen & Co., Inc. Centerview Partners LLC Citigroup Morgan Stanley Latham & Watkins LLP Paul, Weiss, Riffkind, Wharton & Garrison LLP Skadden, Arps, Slate, Meagher & Flom LLP	Charter Communications, Inc. Bank of America Merrill Lynch Credit Suisse Goldman Sachs & Co. LionTree LLC Fried, Frank, Harris, Shriver & Jacobson LLP Kirkland & Ellis LLP Wachtell, Lipton, Rosen & Katz	\$55,177.1	Consumer Services
5	Cigna Corp. Morgan Stanley Cadwalader, Wickersham & Taft LLP Cravath, Swaine & Moore LLP Weil, Gotshal & Manges LLP	Anthem, Inc. Credit Suisse UBS Group AG Arnold & Porter LLP White & Case LLP	\$47,234.6	Health Services
6	Kraft Foods Group, Inc. Centerview Partners LLC Davis Polk & Wardwell LLP Sullivan & Cromwell LLP	H.J. Heinz Co. Lazard Cravath, Swaine & Moore LLP Kirkland & Ellis LLP Paul, Weiss, Riffkind, Wharton & Garrison LLP	\$46,010.1	Consumer Non-Durables
7	Broadcom Corp. Evercore Partners, Inc. JPMorgan Chase & Co. Davis Polk & Wardwell LLP Morrison & Foerster LLP Paul, Weiss, Riffkind, Wharton & Garrison LLP Skadden, Arps, Slate, Meagher & Flom LLP Sullivan & Cromwell LLP	Avago Technologies Ltd. Bank of America Merrill Lynch Barclays Plc Citigroup Credit Suisse Deutsche Bank AG Latham & Watkins LLP	\$35,457.3	Electronic Technology
8	Humana, Inc. Goldman Sachs & Co. Fried, Frank, Harris, Shriver & Jacobson LLP Skadden, Arps, Slate, Meagher & Flom LLP	Aetna, Inc. Citigroup Lazard Davis Polk & Wardwell LLP Jones Day LP Simpson Thacher & Bartlett LLP	\$34,108.5	Health Services
9	The Williams Cos., Inc. Barclays Plc Lazard Ltd. Cravath, Swaine & Moore LLP Gibson, Dunn & Crutcher LLP Paul, Weiss, Riffkind, Wharton & Garrison LLP Shearman & Sterling LLP	Energy Transfer Equity LP Bank of America Merrill Lynch Citigroup Credit Suisse Deutsche Bank AG Goldman Sachs & Co. Intrepid Partners LLC JPMorgan Chase & Co. Morgan Stanley RBC Capital Markets LLC UBS Group AG Alston & Bird LLP Cleary Gottlieb Steen & Hamilton LLP Latham & Watkins LLP Wachtell, Lipton, Rosen & Katz	\$32,687.3	Industrial Services
10	Precision Castparts Corp. Bank of America Merrill Lynch Citigroup Credit Suisse Alston & Bird LLP Cravath, Swaine & Moore LLP Stoel Rives LLP	Berkshire Hathaway, Inc. Allen & Overy LLP Munger, Tolles & Olson LLP	\$31,346.0	Electronic Technology
**Total Market Value of Top 10 Deals YTD			\$556,675.0	